

Financial Report

Summary of accounts from 1-11-16 to 31-12-17

We have changed the end of our accounting year from November to the end of December, so this year it is a 14 month period.

Starting balance 1-11-2016	£4970
End of year balance 31-12-17	£5292
Expenses	£3500
Income	£3822

Notes

Expenses

Main expenses:

- travel (to take exhibitions, or take part in events that have no funding for expenses)
- increase in stock - posters etc
- a contribution towards the Annual Meal for *niños*.

Overall our expenses are low because **all** the people who work for the association are volunteers, not only do they give their time free but they often incur expenses for which they do not claim.

Income

Main income:

- donations include some for talks given and also regular donations (direct debits)
- sales (mainly at events)
- a significant part of the income came from those event organisers that covered our expenses and therefore went out again as expenses.

If anyone requires further information please contact carmen@basquechildren.org