

Basque Children of '37 Association UK

**AGM
16 February 2013**

Treasurer's Report for the year ending 30 November 2012

There are some copies of the Trustees report and Accounts for the year ending 30th November 2012 available for you if you wish to take one. If there are not enough then I can either email you the document, or send you a copy in the post.

This year has been a very important year for the association as we commemorated the 75th Anniversary of the arrival to Southampton of the Basque children. Natalia has given a full account, so I will just summarise the financial impact.

The committee decided in the earliest days of planning that whatever happened we were going to push the boat out for the event, we were prepared to run all our accounts to zero if necessary. In the event we were very fortunate to receive grants from the Basque government of £8000+ and the Spanish Embassy in London for £3000.

As you know, the event was a two day affair held at the University of Southampton and jointly with them. We were responsible for the first day. Because the events were organised through the university we benefitted considerably from in-house cost savings, also from the University's generous financial help in sharing some of the costs - for which we must thank Prof Chris Woolgar.

In total the event cost the association somewhat over £23,000. Sale of the new smilers and a generous donation from the Galvani Trust raised another £2000, so that in the final reckoning we just about drew even.

I think that this can be viewed as a very successful outcome.

Other incomes and expenses come under the regular Association finances, and I will mention the major changes since last year.

The members donations were increased by £367 over the previous year - these donations were for the most part associated with the 75th event.

The large income entry for £5837, was for payments of the meal at Southampton, and contributes to the 75th expenditure item below.

You can see from the expenditure section that we have had slightly higher expenditure in several sections: the 2nd newsletter of 2011 was produced in early 2012, so associated expenses for printing and distribution came into the accounting year that I am presenting; postage etc.

I would draw your attention to note number 2, which explains that we have written down the value of our stock by 50%, which gives a write off of £1469 - the major part of our stock expenses, and the main reason that our final balance is down on last year.

Overall we are left with a balance of £10,487, made up of £8639 cash and £1848 worth of stock.

These accounts have been approved by the Committee, I would now like to present to the AGM for approval.

CK 15-2-2013